

**MUSTARD SEED COMMUNITIES  
COMPANY LIMITED BY GUARANTEE**

**Directors' Report and Audited Financial Statements  
From the date of incorporation 24 September 2015 to  
the period ended 31 December 2016**

**Registered Number: 568855  
Charity registration number: 20108236**

# MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE

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## MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE COMPANY INFORMATION

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Directors	Billy Glennon Seamus Lynch Michael O'Reilly Niall O'Farrell
Company Secretary	Seamus Lynch
Charity registration number	20108236
Registered Office	JPA Brenson Lawlor Brenson Lawlor House Argyle Square Morehampton Road Dublin 4
Auditors	JPA Brenson Lawlor Brenson Lawlor House Argyle Square Morehampton Road Dublin 4
Bankers	Allied Irish Bank Plc 100/101 Grafton Street Dublin 2

# **MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR PERIOD ENDED 31 DECEMBER 2016**

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The Directors present their annual report and the audited financial statements of the company for the financial period 25 September 2015 to the period ended 31 December 2016.

As a company limited by guarantee and not having a share capital incorporated in the Republic of Ireland under the Companies Act 2014, the report and results are presented in a form which complies with requirements of the Companies Act 2014.

The company is in the process of registering as a charity and hence the report and results are presented in a form which complies with the requirements of Companies Act 2014 and FRS102 although not obliged to comply with the Charities SORP, the organisation has implemented its recommendations where relevant in these accounts. The main activities of the organisation are charitable.

The content of the director's annual report is set out in the following headings:

- Objectives and activities,
- Achievements and performance
- Financial review;
- Structure, governance and management;
- Reference and administrative details;
- Exemptions from disclosures and
- Funds held as custodian trustee on behalf of others.

## **OBJECTIVES AND ACTIVITIES**

The main objective of the charity, is to uplift the most vulnerable members of society, especially disabled and abandoned children and marginalized communities in Zimbabwe and Malawi by supporting Mustard Seed International's projects in these countries through the provision of grants to agreed projects, and by liaising on behalf of Mustard Seed International with Irish Aid, the official Irish government foreign aid agency.

Main activities of the charity include the following:

- Advancement of community welfare including the relief of those in need because of youth, age, ill health or disability
- Advancement of community development, including rural or urban regeneration
- Promotion of civic responsibility or voluntary work
- Promotion of health, including the prevention or relief of sickness, disease or human suffering
- Promotion of religious or racial harmony and harmonious community relations
- Integration of those who are disadvantaged, and the promotion of their full participation, in society

The charity activities are achieved by the supporting Mustard Seed International projects which activities include the above.

# **MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT**

### **FOR PERIOD ENDED 31 DECEMBER 2016**

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#### **ACHIEVEMENTS AND PERFORMANCE**

During the period to December 2016, Mustard Seed Communities continued to carry out their objectives. During the period the charity held a fundraising cycle and also an annual lunch, these events raise much needed funds which the charity then granted to Mustard Seed International so it can continue its work caring for the most vulnerable members of society, especially handicapped and abandoned children in Jamaica, Nicaragua, the Dominican Republic, Haiti and Zimbabwe. In these countries children with disabilities are routinely abandoned. The aim of Mustard Seed international is to provide these children with a safe and healthy place to live where they can have care and therapy, and strive to ensure no individual is abandoned twice.

Volunteers are the core of the Mustard Seed Communities fundraising work. Although Mustard Seed Communities Company Limited by Guarantee do not quantify the monetary value of volunteer work (under FRS102 guidelines) we greatly appreciate the invaluable contribution our volunteers make to the organization.

#### **FINANCIAL REVIEW**

##### **Review of financial position**

The statement of financial activities, statement of comprehensive income, statement of financial position and cashflow statement for the period ended 31 December 2016 are set out on pages 9 to 12.

##### **Principal funding resources**

The principal funding resources for the charity are the donations it receives from the public and corporations. It also receives funding from fundraising and sponsored events it hosts during the period, notably a charity lunch and sponsored cycle. The charity wishes to thank its supporters during the period, without their supporters the charity would not be able to achieve its objective.

##### **Principal risks and uncertainties**

The directors have identified that the key risks and uncertainties the charity faces is the risk of drop in donations and fundraising activities and the consequent impact that this would have on the ability of the charity to provide funds to Mustard Seed International.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

The charity has minimal currency risk and credit risk. The charity has no interest rate risk due to the fact that the charity has no borrowings.

The directors are aware of the key risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are in the process of implementing systems and controls to mitigate these risks

# **MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT FOR PERIOD ENDED 31 DECEMBER 2016**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

Mustard Seed Communities is a company limited by guarantee, and not having a share capital incorporated in the Republic of Ireland under the Companies Act 2014. The company does not have a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro.

The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed by a Constitution and is managed by a Board of Directors. The board of directors has updated to a new constitution which has been approved by the charity regulatory and will be adopted.

The company is in the progress of applying for its CHY number. The charity has received its charity regulatory number from the charity regulatory authority.

### **Directors**

Mustard Seed Communities is governed by a Board of Directors. All Board members work in a voluntary capacity and do not receive any remuneration or expenses. There were no material contracts or arrangements entered into during the financial period in which a board member was materially interested or which were significant in relation to the company activities.

Unless otherwise stated the following have served as directors for the entire period following election at the last annual general meeting.

Billy Glennon  
Seamus Lynch  
Cahir O'Higgins (Resigned 19 February 2017)  
Michael O'Reilly  
Niall O'Farrell

The directors do not hold any beneficial interest in the charity.

# MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

### FOR PERIOD ENDED 31 DECEMBER 2016

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#### REFERENCE AND ADMINISTRATIVE DETAILS

**Name of charity** Mustard Seed Communities

**Charity number** CHY

**Address** JPA Brenson Lawlor  
Brenson Lawlor House  
Argyle Square  
Morehampton Road  
Dublin 4

The names of the persons who at any time during the financial period were directors of the company are as follows:

Billy Glennon  
Seamus Lynch  
Cahir O'Higgins (Resigned 19 February 2017)  
Michael O'Reilly  
Niall O'Farrell

#### **Chief Executive and senior management to whom responsibility for the day to day management of the Charity is delegated**

Office and Finance Manager Dervilla Gannon

#### **Names and address of professional advisors**

Auditors JPA Brenson Lawlor, Brenson Lawlor House, Argyle Square, Morehampton Road, Dublin 4.

#### **EXEMPTION FROM DISCLOSURE**

The charity has availed of no exemptions, it has disclosed all relevant information.

#### **FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS**

The charity does not hold any funds or other assets by way of custodian arrangement.

#### **Likely future developments**

The charity plans to continue the activities outlined above in its objectives and activities in forthcoming years subject to satisfactory funding arrangements.

#### **Events after the end of the financial period**

There were no post balance sheet events which require disclosure.

# MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

### FOR PERIOD ENDED 31 DECEMBER 2016

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#### Research and Development

The charity carried out research relating to its activities during the period.

#### Political donations

The charity did not make any political donations during the period.

#### Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the charities premises, The Merrion Buildings, 18-20 Merrion Street, Dublin 2.

#### Statement on relevant audit information

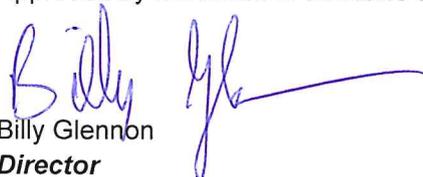
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

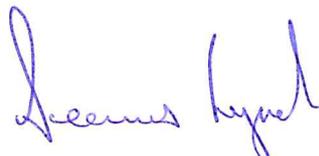
- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

#### Auditors

JPA Brenson Lawlor were appointed as the company's first auditor and in accordance with section 382 (1) of the Companies Act 2014, continue in office as auditor of the company.

Approved by the board of directors and signed on its behalf by

  
Billy Glennon  
**Director**

Seamus Lynch  
**Secretary** 

Date: 20<sup>th</sup> October 2017

# **MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT**

### **FOR PERIOD ENDED 31 DECEMBER 2016**

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#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and Charities SORP (FRS 102)."The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# **MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MUSTARD SEED COMMUNITIES**

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We have audited the financial statements of Mustard Seed Communities Company Limited by guarantee for the period ended 31 December 2016 which comprise the Statement of Financial Activities, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Charities SORP (FRS 102). The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the period then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE MEMBERS OF MUSTARD SEED COMMUNITIES**

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**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



**Thomas McDonald**  
for and on behalf of JPA Brenson Lawlor,

**Chartered Accountants**

**Date: 20 October 2017**

**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND**  
**EXPENDITURE ACCOUNT)**  
**FOR PERIOD ENDED 31 DECEMBER 2016**

	Unrestricted funds	Restricted funds	Total 2016
	€	€	€
<b>Income</b>			
<b>Donations and legacies</b>			
Donations and fundraising income	328,236	-	328,236
	<hr/>	<hr/>	<hr/>
<b>Total income and endowments</b>	<b>328,236</b>	<b>-</b>	<b>328,236</b>
	<hr/>	<hr/>	<hr/>
<b>Expenditure on charitable activities</b>			
Fundraising, charitable donations and Administration costs	315,478	-	315,478
	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>	<b>315,478</b>	<b>-</b>	<b>315,478</b>
	<hr/>	<hr/>	<hr/>
<b>Net Income before gains/deficits on investments</b>	<b>12,758</b>	<b>-</b>	<b>12,758</b>
Investment gains/(deficits)	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Net Income for the period after gains/deficits on investments</b>	<b>12,758</b>	<b>-</b>	<b>12,758</b>
Transfer to between funds	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Net movement in funds for the period</b>	<b>12,758</b>	<b>-</b>	<b>12,758</b>
	<hr/>	<hr/>	<hr/>
<b>General fund balances brought forward at beginning of the period</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<hr/>	<hr/>	<hr/>
<b>General fund balances carried forward at end of the period</b>	<b>12,758</b>	<b>-</b>	<b>12,758</b>

**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 DECEMBER 2016**

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	2016 €
Surplus for the financial period	12,758
Total Comprehensive Income	<u>12,758</u>

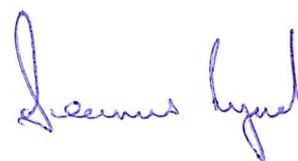
**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET  
AS AT 31 DECEMBER 2016**

	Notes	2016 €
<b>Current Assets</b>		
Debtors	6	65,688
Cash at bank and in hand	9	<u>9,767</u>
		<b>75,455</b>
<b>Creditors: amounts falling due within One year</b>		
	7	<u>(62,697)</u>
<b>Net current assets</b>		<u>12,758</u>
<b>Reserves and funds</b>		
Accumulated funds – general		<u>12,758</u>
		<b><u>12,758</u></b>

Approved by the board of directors and signed on its behalf by

  
Billy Glennon  
*Director*

Seamus Lynch  
*Secretary*



Date 20 October 2017

**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE  
CASH FLOW STATEMENT  
FOR PERIOD ENDED 31 DECEMBER 2016**

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	<b>2016</b>
	<b>€</b>
<b>Net cash flows from operating activities</b>	9,767
<b>Cash flows from investing activities</b>	-
<b>Net cash flows from investing activities</b>	-
	<hr/>
<b>Net increase in cash and cash equivalents</b>	<b>9,767</b>
	<hr/> <hr/>
<b>Cash and cash equivalents at beginning of financial period</b>	
	<hr/> <hr/>
<b>Cash and cash equivalents at end of financial period</b>	<b>9,767</b>
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# MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR PERIOD ENDED 31 DECEMBER 2016

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#### 1. General Information

These financial statements comprising the Statement of Financial Activities, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows and the related notes 1 to 12 constitute the individual financial statements of Mustard Seed Communities for the financial period ended 31 December 2016.

Mustard Seed Communities is a charity limited by guarantee and not having a share capital, incorporated in the Republic of Ireland. The Registered Office is JPA Brenson Lawlor, Brenson Lawlor House, Argyle Square, Morehampton Road, Dublin 4. The nature of the charities operations and its principal activities are set out in the Director's Report on pages 1 to 7.

#### Statement of Compliance

The financial statements have been prepared in accordance with Charities SORP (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. Going Concern

The charity is substantially dependent on discretionary income to cover its operating expenses and to meet its stated objectives as stated in the director's report. Such income normally takes the form of donations and other funding. The directors believe that income will continue at an adequate level for the foreseeable future so that the company can continue in operational existence. In these circumstances the financial statements are prepared on a going concern basis.

#### 3. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice-Charities SORP (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Companies Act 2014.

**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR PERIOD ENDED 31 DECEMBER 2016**

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**3. Accounting Policies (continued)**

**Fund Accounting**

The following funds are operated by the charity:

***Restricted Funds***

Restricted funds are to be used for the specified purposes as laid down by the donor/grantor. Expenditure which meets these criteria is allocated to the fund.

***Unrestricted Funds***

General funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

***Designated Funds***

Directors can designate part or all, of the unrestricted funds for specific purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund. The directors have made no designated funds.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

***Donated Services***

Gifts in kind are valued at the cost that would be incurred if the company engaged the services.

***Donations***

Donations are credited to incoming resources in the period in which they are receivable. Donations received in advance for specified periods are carried forward as deferred income.

**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR PERIOD ENDED 31 DECEMBER 2016**

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**3. Accounting Policies (continued)**

**Incoming resources (continued)**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated to the charity for distribution to the service users or for resale in charity shops are included in donations in the financial statements at their fair value. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh the benefits, then the income and associated expenditure is not recognised.

**Expenditure Recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

***Financial Instruments***

**Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**Other financial liabilities**

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR PERIOD ENDED 31 DECEMBER 2016**

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**3. Accounting Policies (continued)**

**Judgments and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

***Going Concern***

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

**Taxation**

The charity is currently in the progress of applying for tax exemption. Pending completion of this process we have prepared corporation tax computation on the basis that all expenditure including donations is tax deductible.

**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR PERIOD ENDED 31 DECEMBER 2016**

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**4. Surplus on ordinary activities before taxation**

Surplus on ordinary activities before taxation is stated after charging/ (crediting):

	<b>2016</b>
	<b>€</b>
Audit Remuneration (including VAT)	
-Audit Fees	4,920
	<u>4,920</u>

**5. Directors' remuneration and transactions**

There are four directors, none of whom receive any remuneration or expenses from the charity.

There are no employee in this charity, all are volunteers.

**6. Debtors**

	<b>2016</b>
	<b>€</b>
Trade debtors	65,688
	<u>65,688</u>
	<u>65,688</u>

**7. Creditors: amounts falling due within one year**

	<b>2016</b>
	<b>€</b>
Trade creditors	57,777
Accruals	4,920
	<u>62,697</u>
	<u>62,697</u>

**MUSTARD SEED COMMUNITIES COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR PERIOD ENDED 31 DECEMBER 2016**

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**8. Net cash flows from operating activities**

	<b>2016</b>
	<b>€</b>
Surplus for the financial period	12,758
(Increase) in debtors	(65,688)
Increase in creditors due within one year	62,697
	<hr/>
Net cash inflow from operating activities	9,767

**9. Components of cash and cash equivalents**

	<b>2016</b>
	<b>€</b>
Cash at bank and in hand	9,767
	<hr/>
	9,767
	<hr/> <hr/>

**10. Events after the end of the financial period**

There were no post balance sheet events which require disclosure.

**11. Related party transactions**

The charity raises funds on behalf of Mustard Seed international, so it can continue its work caring for the most vulnerable members of society, especially handicapped and abandoned children in Jamaica, Nicaragua, the Dominican Republic, Haiti and Zimbabwe.

During the period Mustard Seed Communities Company limited by guarantee donated €100,032 to Mustard Seed International.

**12. Approval of the financial statements**

The board of directors approved these financial statements and authorised them for issue on 20<sup>th</sup> October 2017.